

Amendment No. 3 to SB2433

**Watson
Signature of Sponsor**

AMEND Senate Bill No. 2433*

House Bill No. 2614

by deleting SECTION 3 of the bill as amended and by substituting instead the following:

SECTION 3. Tennessee Code Annotated, Section 62-39-201(a), is amended by deleting subdivision (2) in its entirety and by substituting instead the following:

(2) The commission shall consist of nine (9) members, one (1) of whom shall be a public member, one (1) of whom shall be a full-time educator of appraisal-related education within the state's universities, colleges and junior colleges, and one (1) of whom shall be from an appraisal management company or financial institution providing appraisal services in Tennessee. The public member shall have no commercial or professional association with the real estate appraiser profession or industry, either directly or indirectly. The member who is a full-time educator of appraisal-related education within the state's universities, colleges and junior colleges shall have no commercial association with the real estate appraiser profession or industry, either directly or indirectly.

AND FURTHER AMEND by deleting SECTION 6 of the bill as amended and by substituting instead the following:

SECTION 6. The provision of this act which prohibits members having any association with the real estate appraiser profession or industry from serving on the commission shall apply to all member appointments made to the commission after July 1, 2010.